

03-Jun-26

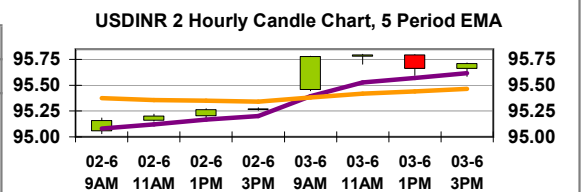
Spot date: June 05, 2026

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	95.7100	95.7200	Jun	21.00	3.20	23.00	3.51	Feb	211.50	3.03	213.00	3.05
Call (%)	4.85	5.00	Jul	51.00	3.47	53.00	3.61	Mar	232.75	2.97	234.50	2.99
O/N MIBOR	5.33	5.33	Aug	76.50	3.35	78.50	3.44	Apr	259.50	3.01	261.50	3.03
	Index	Change	Sep	101.00	3.29	103.00	3.36	May	277.25	2.96	279.25	2.98
BSE	74346.19	-303.65	Oct	125.50	3.26	127.25	3.30	Exact Month				
NSE	23405.6	-77.95	Nov	148.00	3.17	149.75	3.21	1 Month	26.94	3.38	28.81	37.02
Gold	4,462.12	-26.46	Dec	170.25	3.11	172.00	3.14	3 Month	83.53	3.49	85.17	3.56
Silver	74.46	-0.6191	Jan	193.00	3.09	195.00	3.12	6 Month	153.18	3.20	155.07	3.24

LIBOR						
	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	3.6193	3.7429	1.9910	0.7275	2.6000
3 Month	4.8537	3.6575	3.7917	2.2760	0.9050	2.7549
6 Month	4.6821	3.7199	3.8999	2.5400	0.9637	2.9132
12 Month	6.0414	3.8652	4.0809	2.7860	-	3.1775

Crosses against USD											
	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1615	1.1615	CAD	1.3851	1.3852	NOK	9.2731	9.2750	IDR	17,943	17,956
JPY	159.79	159.80	NZD	0.5896	0.5897	SEK	9.3688	9.3707	SGD	1.282	1.2817
GBP	1.3448	1.3448	BDT	122.5842	123.1613	THB	32.5500	32.5850	MYR	3.993	4.0035
CHF	0.7894	0.7895	AED	3.6729	3.6731	PHP	61.7350	61.7500	TWD	31.416	31.44
AUD	0.7169	0.7170	DKK	6.4337	6.4341	KRW	1528.72	1519.90	CNY	6.769	6.7712

Currency Futures						
	Jun		Jul		Aug	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	98.4725	98.5075	95.9100	95.9450	96.2100	96.2450
Future	95.7400	95.7525	96.1850	96.2000	96.2850	96.3000
Op Int \$m	2536625		61114		1828	



Indian Markets
Spot rupee ended at 95.71/72 dollar versus today's opening level of 95.44/45 levels. The rupee came under pressure following rise in Middle east tensions and consequently surge in crude oil prices. Equity market benchmarks suffered sell off today and ended about 0.4% lower.

Data release showed India's HSBC Composite PMI rose to 59.3 in May 2026, surpassing the preliminary estimate of 58.1 and reaching its highest level since November. The reading also improved from 58.2 in April, pointing to a stronger expansion in private-sector activity. The Services PMI was revised higher to 59.8 in May 2026 from the preliminary estimate of 58.9 and a final reading of 58.8 in April.

The May 2026 PMI data paint a picture of an economy struggling to regain momentum amid persistent geopolitical uncertainty, elevated energy costs, and weakening demand. The Composite PMI remained below 50 despite an upward revision, signalling the sharpest downturn in private-sector activity in 18 months. The weakness was concentrated in services, while manufacturing remained in expansion territory. Demand conditions deteriorated further, particularly in export markets, and labour market conditions weakened as employment losses accelerated. Rising energy prices linked to the Middle East conflict continued to fuel strong input-cost inflation, while firms maintained elevated output price increases. For the individual economies, Spain emerged as one of the more resilient performers, while Italy displayed relative stability. While Germany showed tentative signs of improvement, France remained the weakest major economy in the bloc.

From the UK, the Composite PMI slipped below 50 for the first time in more than a year as services activity weakened sharply. Mfg. benefited from a temporary boost in orders as customers sought to avoid anticipated price increases linked to the Middle East conflict. However, overall demand softened, and employment continued to decline, with firms citing higher labor-related costs and National Insurance contributions as key factors.

EURUSD and GBPUSD are trading lower at 1.1619 and 1.3440 levels.

Key data releases ahead: ; US: ADP Non Farm Employment change; Final Services PMI ; ISM Services PMI; Factory Orders; Beige Book.

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